



Cannae Holdings, Inc. Announces Ceridian's Confidential Submission of a Draft Registration Statement for Initial Public Offering

January 17, 2018

LAS VEGAS--(BUSINESS WIRE)--Jan. 17, 2018-- Cannae Holdings, Inc. (NYSE:CNNE) ("Cannae") today announced that Ceridian HCM Holding Inc. ("Ceridian"), a Cannae portfolio company, has confidentially submitted a draft registration statement on Form S-1 to the U.S. Securities and Exchange Commission (the "SEC") relating to the proposed initial public offering of its common stock. The number of shares of common stock to be sold and the price range for the proposed offering have not yet been determined. The initial public offering is expected to commence after the SEC completes its review process, subject to market and other conditions.

This press release is being made pursuant to and in accordance with Rule 135 under the Securities Act of 1933, as amended, and does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

About Cannae

Cannae holds majority and minority equity investment stakes in a number of entities, including Ceridian, American Blue Ribbon Holdings, LLC and T-System Holding LLC.

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