



CANNAE
HOLDINGS, INC.

Cannae Holdings, Inc. Announces Sale of Shares of Ceridian Common Stock

February 19, 2020

LAS VEGAS--(BUSINESS WIRE)--Feb. 19, 2020-- Cannae Holdings, Inc. (NYSE:CNNE) ("Cannae" or the "Company") today announced the sale of 3,900,000 shares of common stock of Ceridian HCM Holding Inc. ("Ceridian"), a Cannae portfolio company, at a price of \$72.75 per share, pursuant to Rule 144 of the Securities Act of 1933, as amended. Cannae anticipates that the gross proceeds from the sale will be \$283,725,000.

About Cannae Holdings, Inc.

Cannae (NYSE:CNNE) is a diversified holding company which boasts a strong track record of both operating and investing in a diverse range of assets. Cannae holds majority and minority equity investment stakes in a number of entities, including Ceridian HCM Holding Inc., The Dun & Bradstreet Corporation, 99 Restaurants Holdings, LLC and Coding Solutions Topco, Inc. (inclusive of T-System Holding, LLC).

Forward-Looking Statements and Risk Factors

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements regarding our expectations, hopes, intentions or strategies regarding the future are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; our potential inability to find suitable acquisition candidates, acquisitions in lines of business that will not necessarily be limited to our traditional areas of focus, or difficulties in integrating acquisitions; significant competition that our operating subsidiaries face; compliance with extensive government regulation of our operating subsidiaries; risks associated with our split-off from Fidelity National Financial, Inc., including limitations on our strategic and operating flexibility related to the tax-free nature of the split-off and the Investment Company Act of 1940 and Investment Advisers Act, as well as the risk and uncertainties related to the success of our externalization.

This press release should be read in conjunction with the risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-Q, 10-K and other filings with the Securities and Exchange Commission.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20200219006002/en/>

Source: Cannae Holdings, Inc.

Jamie Lillis, Managing Director, Solebury Trout, 203-428-3223, jlillis@soleburytrout.com