

# Cannae Holdings, Inc. Announces Foley Trasimene Acquisition Corp. Special Meeting Date to Approve Proposed Business Combination with Alight Solutions

June 4, 2021

Special Meeting of Foley Trasimene Stockholders Scheduled for June 30, 2021

LAS VEGAS--(BUSINESS WIRE)--Jun. 4, 2021-- Cannae Holdings, Inc. (NYSE:CNNE) ("Cannae") today announced that Foley Trasimene Acquisition Corp. (NYSE: WPF, WPF WS) ("FTAC" or "Foley Trasimene"), a special purpose acquisition company, has set June 30, 2021 as the meeting date for its special meeting of stockholders (the "Special Meeting") to, among other things, approve FTAC's proposed business combination (the "Business Combination") with Alight Solutions ("Alight"). If the Business Combination is approved by Foley Trasimene stockholders, closing is expected to occur shortly following the Special Meeting, subject to the satisfaction or waiver of the remaining conditions in the Business Combination Agreement.

William P. Foley II, Chairman of Cannae, commented, "I believe investors will recognize that Alight will become the mission critical platform for engagement between employers and employees on important benefits issues: health, wealth and payroll. The effectiveness of the Alight, Inc. registration statement enables us to begin to tell the Alight story, and we are enthusiastic about doing so."

A link to the definitive proxy statement for the Special Meeting (the "Proxy Statement") is available under the "Investor Info" section of Foley Trasimene's website at <a href="https://investor.foleytrasimene.com/investor-info">https://investor.foleytrasimene.com/investor-info</a>. The Proxy Statement can also be viewed on the U.S. Securities and Exchange Commission's (the "<a href="https://investor.foleytrasimene.com/investor-info">SEC</a>") website at <a href="https://www.sec.gov">www.sec.gov</a>, filed under Foley Trasimene Acquisition Corp.

Due to various travel and other restrictions in place with the COVID-19 pandemic, the Special Meeting will be held virtually live via webcast and FTAC stockholders of record can attend the Special Meeting using the virtual meeting instructions set forth in the Proxy Statement and enclosed proxy card. If any FTAC stockholder has questions, needs assistance in voting their shares or does not receive the Proxy Statement, that stockholder should contact their broker or Morrow Sodali LLC, FTAC's proxy solicitor, at (800) 662-5200 or by emailing <a href="https://www.wper.info@investor.morrowsodali.com">wper.info@investor.morrowsodali.com</a>.

#### About Cannae Holdings, Inc.

Cannae Holdings, Inc. (NYSE: CNNE) is engaged in actively managing and operating a group of companies and investments, as well as making additional majority and minority equity portfolio investments in businesses, in order to achieve superior financial performance and maximize the value of these assets. Cannae was founded and is led by investor William P. Foley, II. Foley is responsible for the creation and growth of over \$140 Billion in publicly traded companies including Fidelity National Information Services (NYSE: FIS), Fidelity National Financial (NYSE: FNF), and Black Knight, Inc. (NYSE: BKI). Cannae's current principal holdings include Dun & Bradstreet Holdings, Inc. (NYSE: DNB), which recently completed a successful business transformation and IPO. Cannae holds approximately 76 Million shares of Dun & Bradstreet or an ~17.7% interest. Cannae's second principal holding is Ceridian (NYSE: CDAY), which Foley transformed from a legacy payroll bureau into a leading cloud-based provider of human capital management software. Cannae owns 12 Million shares of Ceridian representing an approximately 8.0% interest. Cannae also holds approximately 54 Million shares, or approximately 7.5% of Paysafe (NYSE: PSFE), as well as 8.1 Million Paysafe warrants.

# **About Foley Trasimene Acquisition Corp.**

Foley Trasimene Acquisition Corp. is a blank check company whose business purpose is to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses or entities. For more information please visit <a href="https://www.foleytrasimene.com/">https://www.foleytrasimene.com/</a>.

#### **About Alight Solutions**

With an unwavering belief that a company's success starts with its people, Alight Solutions is a leading cloud-based provider of integrated digital human capital and business solutions. Leveraging proprietary AI and data analytics, Alight optimizes business process as a service (BPaaS) to deliver superior outcomes for employees and employers across a comprehensive portfolio of services. Alight allows employees to enrich their health, wealth and work while enabling global organizations to achieve a high-performance culture. Alight's 15,000 dedicated colleagues serve more than 30 million employees and family members. Learn how Alight helps organizations of all sizes, including over 70% of the Fortune 100 at alight.com.

#### Additional Information about the Business Combination and Where to Find It

In connection with the proposed business combination, a registration statement on Form S-4 (File No. 333-254801, as it may be amended or supplemented from time to time, the "Form S-4") has been filed by Alight, Inc., a Delaware corporation ("Alight Pubco"), with the SEC. The Form S-4 includes a proxy statement to be distributed to holders of Foley Trasimene's common stock in connection with Foley Trasimene's solicitation of proxies for the vote by Foley Trasimene's stockholders in connection with the proposed business combination and other matters as described in the Form S-4 and consent solicitation statements to be distributed to certain direct and indirect holders of Alight, as well as a prospectus of Alight Pubco relating to the offer of the securities to be issued in connection with the completion of the business combination. The Form S-4 was declared effective by the SEC on June 3, 2021, and on June 4, 2021, Foley Trasimene filed its definitive proxy statement and Alight Pubco filed its definitive prospectus with the SEC. Foley Trasimene will commence mailing of the definitive proxy statement to Foley Trasimene's stockholders on or about June 4, 2021. Each of Foley Trasimene and Alight Pubco will also file other relevant documents with the SEC regarding the proposed business combination. This document is not a substitute for the Form S-4, the definitive proxy statement, the definitive prospectus, or any other document that Foley Trasimene or Alight Pubco may file with the SEC. Foley Trasimene, Alight Pubco and Alight urge investors, stockholders and other interested persons to read the Form S-4, including the proxy statement/consent solicitation statement/prospectus that forms a part thereof, as well as other documents filed with the SEC in connection with the proposed business combination, as these materials contain important information about Alight Pubco, Foley Trasimene, and the proposed business combination. Such persons can also read Foley Trasimene's Annual Report on Form 10-K/A filed with the SEC on April 29, 2021 (the "FTAC Annual Report") for additional information about Foley Trasimene, including a description of the security holdings of Foley Trasimene's officers and directors and their respective interests as security holders in the consummation of the proposed business combination. Stockholders will also be able to obtain copies of such documents, without charge, once available, at the SEC's website at <a href="www.sec.gov">www.sec.gov</a>, or by directing a request to: Foley Trasimene Acquisition Corp., 1701 Village Center Circle, Las Vegas, NV 89134, or (702) 323-7330.

#### Participants in the Solicitation

Foley Trasimene and Alight and their respective directors, executive officers and other members of their management and employees, under SEC rules, may be deemed to be participants in the solicitation of proxies of Foley Trasimene's stockholders in connection with the proposed business combination. Investors and security holders may obtain more detailed information regarding the names, affiliations and interests of Foley Trasimene's directors and executive officers in the FTAC Annual Report. Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies of Foley Trasimene's stockholders in connection with the proposed business combination will be set forth in the definitive proxy statement/prospectus/consent solicitation statement for the proposed business combination when available. Information concerning the interests of Foley Trasimene's and Alight's participants in the solicitation, which may, in some cases, be different than those of Foley Trasimene's and Alight's equity holders generally, will be set forth in the definitive proxy statement/prospectus/consent solicitation statement relating to the proposed business combination when it becomes available.

## **Forward-Looking Statements**

This press release contains forward-looking statements, including statements regarding our expectations with respect to the combination of Foley Trasimene and Alight and Cannae's expectations with respect to the future performance and anticipated financial impacts of the proposed business combination, the satisfaction or waiver of the closing conditions to the proposed business combination, and the timing of the proposed business combination. Forward-looking statements are not historical facts, involve a number of risks and uncertainties and are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. Cannae undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. This press release should be read in conjunction with the risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of our Quarterly Reports on Form 10-Q, Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

### No Offer or Solicitation

This communication is for information purposes only and is not a proxy statement or solicitation of a proxy, consent, or authorization with respect to any securities or in respect of the proposed business combination and shall not constitute an offer to

sell or a solicitation of an offer to buy the securities of Foley Trasimene or Alight, nor shall there be any sale of any such securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or exemptions therefrom.

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