



# CANNAE

## HOLDINGS, INC.

### Cannae Holdings, Inc. Leads \$270 Million Funding Round in Sightline Payments

August 17, 2021

~ Values Sightline at more than \$1 Billion, post-investment ~

LAS VEGAS--(BUSINESS WIRE)--Aug. 17, 2021-- Cannae Holdings, Inc. (NYSE:CNNE) ("Cannae" or the "Company") today announced that the Company has led a \$270 million funding round in Sightline Payments ("Sightline") having invested \$240 million. This investment follows Cannae's \$32 million investment earlier in 2021 and values Sightline at more than \$1 billion, post-money.

Gaming is one of America's last cash-centric businesses, with hundreds of billions of dollars running through casinos annually. Sightline Payments was founded over a decade ago by Omer Sattar, Tom Sears, and Kirk Sanford to give consumers a way to safely and securely fund their online gaming experience, starting with New Jersey's launch of online gaming in 2013. Sightline has helped power the exponential growth of sports betting after the Supreme Court overturned the federal ban in 2018 and continues to lead the industry in innovation by launching cashless gaming in brick-and-mortar casinos.

William P. Foley, II, Chairman of Cannae, commented, "After seeing Sightline's groundbreaking technology firsthand at the recent launch of Resorts World Las Vegas, I am more bullish than ever about Sightline's ability to be at the forefront of the digital transformation afoot in the North American gaming, sports, and entertainment ecosystem. Gaming is poised for a cashless revolution and Sightline is positioned to be a leader. I look forward to helping Sightline continue their tremendous growth."

This \$270 million round is Sightline's second round in 2021 having closed an earlier \$100 million funding round in April, as part of which Cannae invested \$32 million. Building upon Sightline's growth in the gaming and hospitality sectors, Sightline recently acquired JOINGO, the casino gaming industry's top mobile engagement and loyalty platform.

#### About Cannae Holdings, Inc.

Cannae Holdings, Inc. (NYSE: CNNE) is engaged in actively managing and operating a group of companies and investments, as well as making additional majority and minority equity portfolio investments in businesses, in order to achieve superior financial performance and maximize the value of these assets. Cannae's current principal holdings include Dun & Bradstreet Holdings, Inc. (NYSE: DNB), which completed a successful business transformation and IPO. Cannae holds approximately 68 Million shares of Dun & Bradstreet or an approximately 16% interest. Cannae's second principal holding is Ceridian (NYSE: CDAY), which has transformed from a legacy payroll bureau into a leading cloud-based provider of human capital management software. Cannae owns 12 Million shares of Ceridian representing an approximately 8.0% interest. Cannae holds approximately 54 Million shares, or approximately 7.5% of Paysafe (NYSE: PSFE), as well as 8.1 Million Paysafe warrants. Cannae also holds approximately 50 million shares, or approximately 9.6%, of Alight, Inc (NYSE: ALIT), as well as 8 million Alight warrants.

#### About Sightline Payments

Sightline Payments is the U.S. sports betting and casino gaming market's leading digital payments provider and mobile app developer. Sightline leverages cutting-edge technology to apply modern solutions to a traditionally cash-based industry projected to grow to more than \$100 billion in the next few years. Sightline's Play+ solution gives consumers a safe, secure, and responsible way to fund their online and in-person gaming activities and enables casinos to offer cashless wagering options across the entire property. With more than 1.5 million accounts and 70+ partners across the sports betting, lottery, racing, and online and brick-and-mortar casino markets, Sightline is uniquely positioned to transform the traditional gaming landscape. Learn more at [SightlinePayments.com](https://www.sightlinepayments.com).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20210817005746/en/): <https://www.businesswire.com/news/home/20210817005746/en/>

Jamie Lillis, Managing Director, Solebury Trout, 203-428-3223, [jlillis@soleburytrout.com](mailto:jlillis@soleburytrout.com)

Shannon Devine, Senior Vice President, Solebury Trout, 203-428-3228, [sdevine@soleburytrout.com](mailto:sdevine@soleburytrout.com)

Source: Cannae Holdings, Inc.